

DOVER MOTORSPORTS, INC.
CONSOLIDATED STATEMENT OF EARNINGS AND COMPREHENSIVE EARNINGS
In Thousands, Except Per Share Amounts
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2006	2005	2006	2005
Revenues:				
Admissions	\$ 16,613	\$ 16,753	\$ 16,698	\$ 17,956
Event-related	12,117	11,712	12,807	12,819
Broadcasting	16,244	13,370	16,244	14,001
Other	29	19	55	151
	<u>45,003</u>	<u>41,854</u>	<u>45,804</u>	<u>44,927</u>
Expenses:				
Operating and marketing	23,272	20,662	25,490	24,930
General and administrative	3,173	3,297	6,192	6,390
Depreciation and amortization	2,397	2,351	4,780	4,667
	<u>28,842</u>	<u>26,310</u>	<u>36,462</u>	<u>35,987</u>
Operating earnings	16,161	15,544	9,342	8,940
Interest income	11	4	23	8
Interest expense	<u>(1,160)</u>	<u>(749)</u>	<u>(2,286)</u>	<u>(1,685)</u>
Earnings from continuing operations before income taxes	15,012	14,799	7,079	7,263
Income taxes	<u>6,683</u>	<u>7,471</u>	<u>3,143</u>	<u>3,462</u>
Earnings from continuing operations	8,329	7,328	3,936	3,801
Earnings from discontinued operation, net of income taxes of \$3,771 and \$3,574 for the three and six months ended June 30, 2005, respectively	<u>-</u>	<u>956</u>	<u>-</u>	<u>601</u>
Net earnings	8,329	8,284	3,936	4,402
Unrealized gain on interest rate swap, net of income taxes of \$91 and \$211 for the three and six months ended June 30, 2006, respectively	<u>133</u>	<u>-</u>	<u>309</u>	<u>-</u>
Comprehensive earnings	<u>\$ 8,462</u>	<u>\$ 8,284</u>	<u>\$ 4,245</u>	<u>\$ 4,402</u>
Earnings per common share - basic:				
Continuing operations	\$ 0.23	\$ 0.19	\$ 0.11	\$ 0.10
Discontinued operation	<u>-</u>	<u>0.02</u>	<u>-</u>	<u>0.01</u>
Net earnings	<u>\$ 0.23</u>	<u>\$ 0.21</u>	<u>\$ 0.11</u>	<u>\$ 0.11</u>
Earnings per common share - diluted:				
Continuing operations	\$ 0.23	\$ 0.19	\$ 0.11	\$ 0.10
Discontinued operation	<u>-</u>	<u>0.02</u>	<u>-</u>	<u>0.01</u>
Net earnings	<u>\$ 0.23</u>	<u>\$ 0.21</u>	<u>\$ 0.11</u>	<u>\$ 0.11</u>
Weighted average shares outstanding:				
- Basic	35,999	40,079	36,049	40,078
- Diluted	36,198	40,217	36,211	40,193